

## **GUJARAT URBAN DEVELOPMENT COMPANY LIMITED**

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### **CORPORATE SOCIAL RESPONSIBILITY POLICY**

#### **THE COMPANY:**

GUDC Ltd. was established with a mission to facilitate urban development by assisting the state Government and existing agencies in formulation of policy, institutional capacity building and project implementation, and to assist in funding and implementation of the projects. Being a Government Company, most actions of the Company strive towards social and inclusive development of infrastructure for the society at large.

The profit earned by GUDC Ltd. comes from the Infrastructure Development Income (IDI) charged by the Company for implementation of Infrastructure projects on behalf of the State Government & Interest Income from the Share Capital provided by the State Government, which indirectly is State Government's fund. However, it falls under the definition of profit as per the Companies Act and hence, the Company needs to spend on CSR activities accordingly.

#### **CSR ACTIVITIES:**

The Company would carry out CSR activities covered under Schedule VII to the Companies Act, 2013 (enclosed as Annexure A to this policy). The primary/thrust areas of its CSR activities would be as follows, however, the area may be extended/ changed to include the other activities covered by Schedule VII by the Board of Directors of the Company as and when such need arises.

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S. No.	Primary Area/s	Focus Area/s
1	Education	<ol style="list-style-type: none"> <li>1. Strengthening educational infrastructure and forging partnerships with reputed organizations for educational programmes.</li> <li>2. Helping initiatives like Digital India, smart cities, AMRUT cities etc</li> <li>3. Educating the people and creating awareness about the infrastructure facilities/smart solutions provided under smart cities programme and enabling them to make its efficient &amp; sustainable use.</li> <li>4. Conducting/contributing towards conducting IEC activities for promotion of various schemes/ programmes of the Government in the interest of general public.</li> </ol>
2	Health care and sanitation	Contribution to the Swachh Bharat Mission which aims to provide sanitation facilities to every family, including toilets, solid and liquid waste disposal systems, village cleanliness, and safe and adequate drinking water supply.
3	Empowerment of women and youth	<ol style="list-style-type: none"> <li>1. Partnership with Government and NGOs for any projects relating to women and youth empowerment.</li> <li>2. Income generating skill development programmes.</li> <li>3. Mass Communication, Social Media, use of technology for promoting Education, awareness including special education and IEC activities.</li> </ol>

The above stated areas are wide in nature and scope and may be **interpreted liberally** so as to capture the essence of the subjects enumerated above.

## **MODALITIES FOR EXECUTION OF CSR:**

GUDC Ltd. being a State level PSU and given its relatively small size, small amount of CSR contribution and geographical spread, it may not be practical for the Company to undertake directly any significant project towards CSR and hence, the Company shall channelize its CSR spending by way of contributions/donations directly to any society/trust/company carrying out carrying out activities in the areas as defined by the Company.

Alternatively, the Company may channelize its CSR spending by way of contribution to the projects carried out by the Gujarat CSR Authority, established by the Government of Gujarat for the purpose of managing the CSR Fund and also for coordinating, monitoring and implementing the various CSR activities in the State. The time period/duration over which a particular program will be spread, will depend on its nature, extent of coverage and the intended impact of the program.

The Company has constituted CSR Committee of its Directors. The proposals of CSR recommended by CSR Committee will be placed before the Board of Directors for its approval.

## **CSR FUNDS:**

The Company shall endeavor to spend, in every financial year, an amount considered appropriate by the Board, inter-alia keeping in view the benchmark of 2% of the average net profits of the Company during the 3 immediately preceding financial years or any such amount as may be prescribed under the law. Surplus, if any, arising out of CSR projects shall be ploughed back and will not form part of the business profit of the Company.

## **MONITORING:**

The CSR Activities of the Company shall be monitored quarterly by the MD and annually by the CSR Committee.

**ANNEXURE A**

**AREAS PRESCRIBED UNDER THE CORPORATE RESPONSIBILITY RULES, 2014**

- i. Eradicating hunger, poverty and malnutrition, promoting health care including preventive health care and sanitation “including contribution to the Swach Bharat Kosh set-up by the Central Government for the promotion of sanitation and making available safe drinking water;
- ii. promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly, and the differently abled and livelihood enhancement projects;
- iii. promoting gender equality, empowering women, setting up homes and hostels for women and orphans; setting up old age homes, day care centres and such other facilities for senior citizens and measures for reducing inequalities faced by socially and economically backward groups;
- iv. ensuring environmental sustainability, ecological balance, protection of flora and fauna, animal welfare, agroforestry, conservation of natural resources and maintaining quality of soil, air and water including contribution to Clean Ganga Fund set-up by the Central Government for rejuvenation of river ganga;
- v. protection of national heritage, art and culture including restoration of buildings and sites of historical importance and works of art; setting up public libraries; promotion and development of traditional arts and handicrafts;
- vi. measures for the benefit of armed forces veterans, war widows and their dependents;
- vii. training to promote rural sports, nationally recognized sports, paralympic sports and Olympic sports;
- viii. contribution to the Prime Minister’s National Relief Fund or any other fund set up by the Central Government for socio-economic development and relief and welfare of the Schedule Castes, the Scheduled Tribes, other backward classes, minorities and women;
- ix. contributions or funds provided to technology incubators located within academic institutions which are approved by the Central Government;
- x. rural development projects;
- xi. Slum area development.